

ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2012

(Rs. in Lakhs)

PART I													
Sl. No	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Nine Months Ended		Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Nine Months Ended		Year ended
		31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
1	Income from operations												
	(a) Income from operations	3,174.48	2,406.57	2,421.03	7,956.35	6,679.19	9,328.55	4,852.13	3,555.98	4,346.71	12,012.08	11,488.72	16,055.95
	Total income from operations	3,174.48	2,406.57	2,421.03	7,956.35	6,679.19	9,328.55	4,852.13	3,555.98	4,346.71	12,012.08	11,488.72	16,055.95
2	Expenses												
	(a) Cost of materials consumed	413.43	286.00	288.13	987.53	762.11	1,076.79	609.58	445.05	528.98	1,504.97	1,328.70	1,852.65
	(b) Employee benefits expense	658.35	672.71	581.96	1,926.55	1,704.23	2,209.41	993.17	1,006.22	884.13	2,924.64	2,605.81	3,578.48
	(c) Depreciation and amortisation expense	650.23	252.99	132.55	1,029.43	404.63	536.59	892.38	476.08	332.43	1,764.86	998.59	1,415.47
	(d) Rent expense	444.10	487.06	242.84	1,396.16	664.84	1,020.57	537.50	580.70	338.31	1,676.08	953.00	1,378.77
	(e) Power and fuel expense	306.84	300.19	188.13	862.70	578.10	802.70	425.01	421.56	322.35	1,233.73	1,131.07	1,388.00
	(f) Other expenses	1,140.99	847.67	678.35	2,712.90	2,038.82	3,242.92	1,566.35	1,214.06	1,231.15	3,851.04	3,312.68	5,243.25
	Total expenses	3,613.94	2,846.62	2,111.96	8,915.27	6,152.73	8,888.98	5,023.99	4,143.67	3,637.35	12,955.32	10,329.85	14,856.62
3	Profit / (loss) from operations before other income, finance costs and extra ordinary items(1-2)	(439.46)	(440.05)	309.07	(958.92)	526.46	439.57	(171.86)	(587.69)	709.36	(943.24)	1,158.87	1,199.33
4	Other income												
	(a) Gain from sale of long term investments	-	-	-	2,763.90	-	-	-	-	-	2,763.90	-	-
	(b) Others	73.65	97.10	26.79	241.89	87.29	168.15	52.13	108.59	49.25	221.54	127.57	186.36
5	Profit / (loss) from ordinary activities before finance costs and extra ordinary items (3+4)	(365.81)	(342.95)	335.86	2,046.87	613.75	607.72	(119.73)	(479.10)	758.61	2,042.20	1,286.44	1,385.69
6	Finance costs	581.60	473.35	79.42	1,182.42	220.53	426.78	877.05	801.60	489.00	2,125.40	1,228.35	1,628.71
7	Profit / (loss) from ordinary activities before tax (5-6)	(947.41)	(816.30)	256.44	864.45	393.22	180.94	(996.78)	(1,280.70)	269.61	(83.20)	58.09	(243.02)
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	(947.41)	(816.30)	256.44	864.45	393.22	180.94	(996.78)	(1,280.70)	269.61	(83.20)	58.09	(243.02)
10	Tax expense on ordinary activities, net	(35.00)	-	-	(35.00)	-	(60.80)	(58.92)	(39.34)	(61.66)	(125.61)	(131.79)	(251.34)
11	Net profit / (loss) from ordinary activities after tax (9+10)	(982.41)	(816.30)	256.44	829.45	393.22	120.14	(1,055.70)	(1,320.04)	207.95	(208.81)	(73.70)	(494.36)
12	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	(27.11)	-	-
13	Tax expense on discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
14	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
15	Net profit / (loss) for the period (11+12+13+14)	(982.41)	(816.30)	256.44	829.45	393.22	120.14	(1,055.70)	(1,320.04)	207.95	(235.92)	(73.70)	(494.36)
16	Share of profit / (loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
17	Minority interest	-	-	-	-	-	-	1.49	(108.58)	(43.44)	(203.32)	(126.42)	(231.64)
18	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (15+16-17)	(982.41)	(816.30)	256.44	829.45	393.22	120.14	(1,057.19)	(1,211.46)	251.39	(32.60)	52.72	(262.72)
19	Paid-up equity share capital (Face Value of Rs. 10)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
20	Reserve excluding revaluation reserves	-	-	-	-	-	17,787.79	-	-	-	-	-	18,791.30
21.i	Earnings per share in Rs. (not annualised)												
	(a) Basic	(3.61)	(3.00)	0.94	3.05	1.44	0.44	(3.88)	(4.45)	0.92	(0.12)	0.19	(0.96)
	(b) Diluted	(3.61)	(3.00)	0.94	3.05	1.44	0.44	(3.88)	(4.45)	0.92	(0.12)	0.19	(0.96)
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.													
21.ii	Earnings per share from discontinuing operations in Rs. (not annualised)												
	(a) Basic	-	-	-	-	-	-	-	-	-	(0.10)	-	-
	(b) Diluted	-	-	-	-	-	-	-	-	-	(0.10)	-	-

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2012

PART II													
SL. No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine Months Ended		Year ended	Quarter ended			Nine Months Ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING												
1	Public shareholding												
	Number of shares	81,03,981	82,86,783	81,15,459	81,03,981	81,15,459	80,94,422	-	-	-	-	-	-
	Percentage of shareholding	29.76%	30.43%	29.80%	29.76%	29.80%	29.72%	-	-	-	-	-	-
2	Promoter's and promoter group shareholding												
	a) Pledged / encumbered												
	Number of shares	2,95,241	2,95,241	2,95,241	2,95,241	2,95,241	2,95,241	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.54%	1.56%	1.54%	1.54%	1.54%	1.54%	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	-	-	-	-	-	-
	b) Non - encumbered												
	Number of shares	1,88,34,743	1,86,51,961	1,88,23,265	1,88,34,743	1,88,23,265	1,88,44,302	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.46%	98.44%	98.46%	98.46%	98.46%	98.46%	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	69.16%	68.49%	69.12%	69.16%	69.12%	69.19%	-	-	-	-	-	-

* Applicable in the case of consolidated statement of assets and liabilities.

	Particulars	3 months ended 31 Dec 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NA

Notes:

- The consolidated financial statements include results of all the subsidiaries, associate and joint ventures of the Company.
- Disclosure of segment information is not applicable as hoteliering is the Company's only business.
- EPS has been computed and disclosed as per Accounting Standard 20.
- During the quarter, the Company had applied to the Corporate Debt Restructuring (CDR) cell to re-structure its existing debt obligations. The Company's proposal for CDR has been admitted by the CDR Empowered Group (CDR-EG) on 15 December 2012, subject to certain
- With effect from 05 September 2012, the Company has acquired control over the Board of Directors of Cosmos Premises Private Limited - hence making it a subsidiary of the Company effective 05 September 2012.
- On 16 April 2012, the Company divested its entire equity interest in its wholly owned subsidiary, Royal Orchid Ahmedabad Private Limited ('ROAPL'), subject to fulfilment of certain conditions. ROAPL recorded operating revenues of Rs. 1,310.20 lakhs and net profit of Rs. 35.46
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors as on 04 February 2013.
- Amounts of the previous periods are reclassified / regrouped, wherever necessary, as per the format revised by SEBI, in conformity with the Revised Schedule VI to the Companies Act, 1956.

Place: Bengaluru
Date: 04 February 2013

C K Baljee
Chairman and Managing Director